

Flyford Green Investment Report

In 2013 Bloor Homes made an application to build houses on land opposite The Boot in Flyford Flavell. This was on land designated for house building by Wychavon in the South Worcestershire Development Plan. The Parish Council negotiated with Bloor Homes, and Wychavon District Council, and succeeded in agreeing to the creation of Flyford Village Green, a public open space immediately opposite The Boot. This was sold to the Parish Council for £1 by Bloor Homes. Bloor Homes also agreed to donate £92,000 to the Parish Council. This money is for continued maintenance of the village green and the floodwater swale which runs behind the houses to the east of Flyford Green.

The Parish Council have invested the £92,000 in the CCLA fund. This is a commercial property fund which is run for the benefit of Charities, Churches, and Local Authorities. The fund is designed to pay a steady income stream, with less income volatility than stock market dividends but similar capital growth in the long term.

The intention is that the income will allow the Parish Council to maintain the Village Green into the future without requiring to precept the community for maintenance costs.

The account for the Village Green is available separately to the main Parish Council accounts.